

# NEW EMPOWERMENT INITIATIVE-SIERRA LEONE (NEI-SL)



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## NEI-SL FINANCIAL STATEMENT: FY2023-2024

**Reporting Entity:** New Empowerment Initiative–Sierra Leone

**Donor Support:** Individual Patron

**Accounting Basis:** Modified Cash Basis (income recorded on receipt; expenses on disbursement)

**Geographic Coverage:** Bo District & Pujehun District, Sierra Leone

### Reporting Periods:

- FY 2023: January 1 – December 31
- FY 2024: January 1 – December 31

**Project Sites:** Bo District (Karleh Lugbu, Dandabu Kakua, Bo City), Pujehun District (Nyeyama Barri, Nyeyawami)

### 1. Overview

This financial statement details how NEI-SL deployed \$30,000 in FY 2023 and \$45,000 in FY 2024 to deliver integrated interventions in agriculture, education, WASH (water, sanitation, hygiene) and socio-economic empowerment. Each program's cost, beneficiary reach (with gender disaggregation), and early outcomes are presented to demonstrate accountability and impact.

### 2. Accounting Policies & Notes

#### i. Modified Cash Basis:

- Income is recognized upon actual receipt in NEI-SL's bank account.
- Expenditures are recorded when cash payments/ transfers to suppliers, contractors, or staff occur.

#### ii. Asset Treatment:

Community infrastructure (e.g., wells, latrines) is treated as non-capitalized social assets, as ownership rests with beneficiaries.

#### ii. Compliance Controls:

Quarterly bank reconciliations, supporting vouchers for each payment, and annual external audits ensure financial integrity and donor compliance.



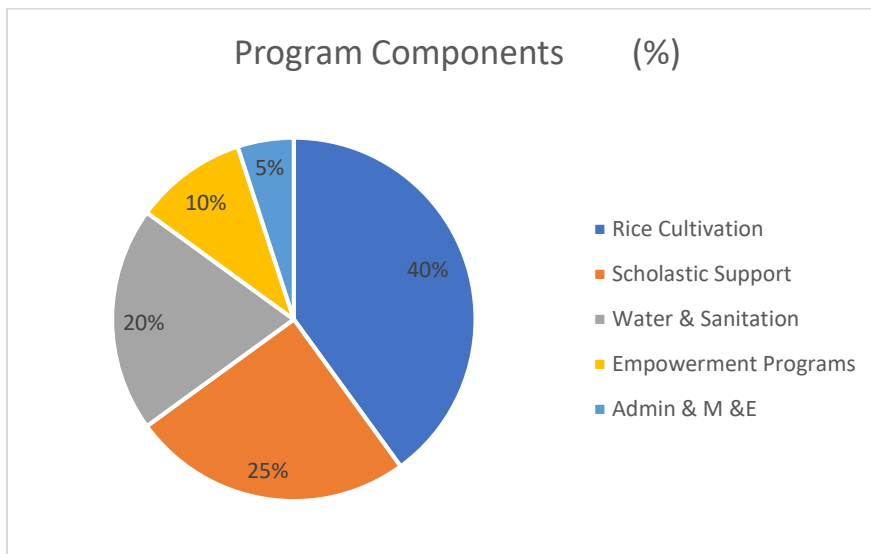
### Patron Contribution Summary

Year	Amount Received	Donor Type	Disbursement Status	Notes
2023	\$30,000	Patron	Fully disbursed	Used for core interventions
2024	\$45,000	Patron	Fully disbursed	Expanded scope and depth

### Expense Distribution – 2023 (\$30,000)

Program Component	Location(s)	Beneficiaries	Amount (USD)	% of Total
Inland Valley Swamp Rice	Nyeyama Barri (Barri) & Karleh Lugbu (Lugbu)	500	\$12,000	40%
Scholastic Materials	Ansarul Islamic Primary School Buma-Sami (Bagbe) & SLC Primary School, Nyeyawami Barri	1,200	\$7,500	25%
Hand Pump & Latrine	Infrastructure in Dandabu, Kakua Chiefdom	450	\$6,000	20%
Empowerment Programs	Bo City: 140 women, 90 youth (40 men, 50 women)	230	\$3,000	10%
Monitoring & Admin	Field staff, logistics, reporting	—	\$1,500	5%
<b>Total</b>	—	—	<b>\$30,000</b>	<b>100%</b>

### Textual Pie Chart – 2023 Expenses



## Accounting Notes – FY 2023

### 1. Inland Valley Swamp Rice Cultivation

- **Locations:** Nyeyama Barri (Barri Chiefdom) and Karleh Lugbu (Lugbu Chiefdom)
- **Goal:** Boost rice output and farmer incomes via improved swamp-rice agronomy.
- **Activities:** Distributed certified seeds and varieties, hand tools, subsidized tractor services, on-site agronomy training (capacity building).
- **Beneficiaries:** 500 farmers → 310 men, 190 women

#### Outcomes:

- Yield increased by 58% across project sites
- Women-led cooperative groups formed for market access

### 2. Scholastic Material Support

- **Schools:** Ansaru Islamic Primary School (Buma-Sami, Bagbe Chiefdom) and SLC Primary School (Ngeyawami, Barri Chiefdom)
- **Goal:** Enhance learning outcomes and reduce gender gaps in rural schools.
- **Activities:** Provided exercise books, pens, uniforms, school bags, mathematics sets, stationery, girls' hygiene kits.
- **Beneficiaries:** 1,200 pupils → 625 boys, 575 girls

#### Outcomes:

- Improved student attendance (especially among girls)
- Enhanced parental engagement and local school governance

### 3. WASH Infrastructure Development

- **Community:** Dandabu, Kakua Chiefdom
- **Goal:** Secure clean water access and safe sanitation.
- **Deliverables / Facilities Constructed:** Installed one hand pump well with gravel-filtration head and dual-compartment latrine (menstrual-hygiene-friendly).
- **Beneficiaries:** ~ 450 residents

#### Impact:

- Significant reduction in waterborne illnesses
- Community water management committee established

### 4. Women & Youth Empowerment – Bo City

#### Participants:

- 140 women (vocational training, savings groups)
- 90 youth (40 male, 50 female) in digital literacy and civic engagement
- **Goal:** Build livelihoods, business skills, digital literacy, and civic engagement.
- **Activities:** Vocational training (tailoring, soap-making), digital-literacy workshops, financial literacy, leadership forums.



**Outcomes:**

- 25 micro-enterprises initiated by participants
- Youth formed “Bo District Development Advocates”

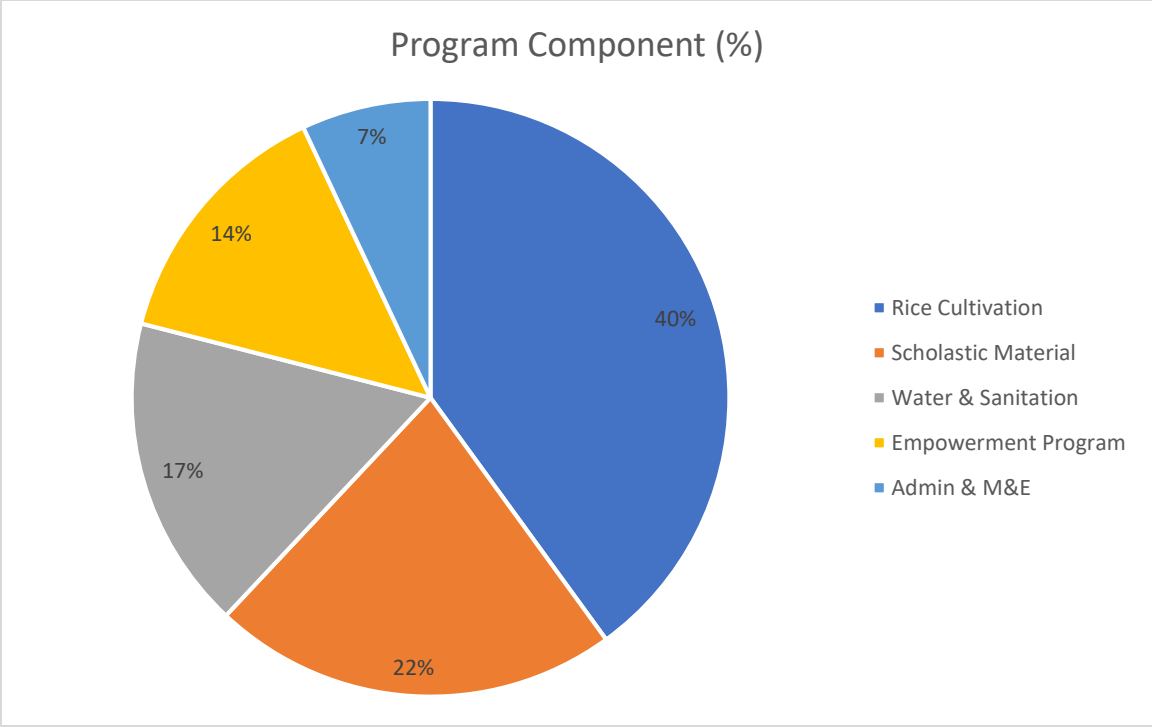
**5. Monitoring, Evaluation & Admin**

Includes transportation, field assessment visits, community consultations, financial documentation, and audit support

**FY 2024 Expense Breakdown (USD 45,000)**

<b>Program Component</b>	<b>Location(s)</b>	<b>Beneficiaries</b>	<b>Amount US\$</b>	<b>% of Total</b>
Inland Valley Swamp Rice Cultivation	Nyeyama, Ngeyawami (Barri Chiefdom), Karleh and Yambama (Lugbu Chiefdom)	1000 farmers (650 men, 350 women)	18,000	40%
Scholastic Materials Distribution	Ansaru Islamic Primary Schools, Buma-Sami, and Kondiama (Bagbe Chiefdom), SLC Primary School Ngeyawami (Barri Chiefdom) and BDEC Primary School Jimmi (Bagbo Chiefdom)	2,500 students (1,010 boys, 1,490 girls)	10,000	22%
Hand Pump Well & Latrine Construction and Maintenance	Kpawama community (Bagbo Chiefdom)	~ 1,500 community members	7,500	17%
Women & Youth Empowerment Programs	Bo City	270 participants (150 women; 120 youth: 56 men, 64 women)	6,300	14%
Monitoring, Evaluation & Administrative Cost	Expanded field assessments, audit facilitation, donor reporting	Internal program support	3,200	7%
<b>Total</b>	—	—	<b>45,000</b>	<b>100%</b>





**Accounting Notes – FY 2024**

**1. Inland Valley Swamp Rice Cultivation**

- **Locations:** Nyeyama and Ngeyawami (Barri Chiefdom), Karleh and Yambama (Lugbu Chiefdom)
- **Goal:** Boost rice output and farmer incomes via improved swamp-rice agronomy.
- **Activities:** Distributed certified seeds and varieties, hand tools, subsidized tractor services, on-site agronomy training (capacity building).
- **Beneficiaries:** 1000 farmers → 650 men, 350 women

**Outcomes:**

- Yield increased by 75% across project sites
- Women-led cooperative groups formed for market access

**2. Scholastic Material Support**

- **Schools:** Ansaru Islamic Primary Schools, Buma-Sami, and Kondiama community (Bagbe Chiefdom), SLC Primary School Ngeyawami (Barri Chiefdom) and BDEC Primary School Jimmi (Bagbo Chiefdom)
- **Goal:** Enhance learning outcomes and reduce gender gaps in rural schools.
- **Activities:** Provided exercise books, pens, uniform, school bags, mathematical sets, stationery, girls’ hygiene kits.
- **Beneficiaries:** 2,500 pupils → 1,010 boys, 1,490 girls



**Outcomes:**

- Improved student attendance (especially among girls)
- Enhanced parental engagement and local school governance

**3. WASH Infrastructure Development**

- **Community:** Kpawama community (Bagbo Chiefdom)
- **Goal:** Secure clean water access and safe sanitation.
- **Deliverables / Facilities Constructed:** Installed one hand pump well with gravel-filtration head and dual-compartment latrine (menstrual-hygiene-friendly).
- **Beneficiaries:** ~ **1,500** residents → 632 men, 868 women

**Impact:**

- Significant reduction in waterborne illnesses
- Community water management committee established

**4. Women & Youth Empowerment – Bo City****Participants:**

- **150** women (vocational training, savings groups)
- **120** youth (**56** male, **64** female) in digital literacy and civic engagement
- **Goal:** Build livelihoods, business skills, digital literacy, and civic engagement.
- **Activities:** Vocational training (tailoring, soap-making), digital-literacy workshops, financial literacy, leadership forums.

**Outcomes:**

- **30** micro-enterprises initiated by participants
- Youth formed “Bo District Development Advocates”

**Executive Summary**

The fiscal year 2024 witnessed impactful program delivery across education, agriculture, WASH, and empowerment. NEI-SL’s grassroots presence in Nyeyama Barri, Karleh Lugbu, Yambama Lugbu, Buma-Sami, Nyeyawami, Dandabu, and Bo City resulted in sustainable improvements in food security, literacy, sanitation, and livelihoods. The modified cash accounting method ensured prudent financial tracking, while gender- and region-specific beneficiary records reinforced NEI-SL’s commitment to inclusive development.

**Conclusion**

The funding provided in 2023 and 2024 delivered measurable impact across food security, education, sanitation, and empowerment, reinforcing NEI-SL’s vision for integrated rural development. The modified cash basis ensured transparency in tracking disbursements, while program outcomes were aligned with strategic priorities in community upliftment.

